

August 13, 2013

STREETS ARY EDVAL

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Robert Imhoff, President Mid-Continent University 99 Powell Road East Mayfield, KY 42066-9007

CERTIFIED MAIL RETURN RECEIPT REQUESTED 7012 2210 0001 5414 0174

Re:

HCM2 Method of Payment

OPE ID: 02576200 DUNS: 621767979

Dear President Imhoff:

The School Participation Division- Kansas City has transferred Mid-Continent University (MCU) from the Advance method of payment to the Heightened Cash Monitoring 2 (HCM2) method of payment effective August 13, 2013.

Under the HCM2 method of payment, MCU may continue to obligate funds under the federal student financial assistance programs authorized by Title IV of the Higher Education Act of 1965, as amended. MCU may disburse institutional funds to eligible students. If MCU disburses institutional funds, the U.S. Department of Education (Department) will reimburse it for properly documented expenditures. The Department reserves the right to offset any federal claims against funds due to MCU.

This action is authorized by Section 415 of the General Education Provisions Act, 20 USC 1216a-1, and by the following program regulations: 34 C.F.R. § 668.162, Student Assistance General Provisions.

The Department has taken this action because of ongoing issues with the program review that was conducted from 11/15/10 to 11/18/10.

If you wish to discuss this matter, please contact me at 816-268-0440.

Enclosed are the detailed instructions for all HCM2 requests. Please address all submitted requests and inquiries to:

Christopher Thompson, Payment Analyst U.S. Department of Education School Participation Division – Kansas City Federal Student Aid



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1010 Walnut Street Suite 336 Kansas City, MO. 64106-2147

Phone: 816-268-0527

E-mail: christopher.thompson@ed.gov

Please note that the foregoing action does not preclude the Department from taking administrative action(s) against MCU.

Sincerely,

Ralph LoBosco
Division Director

Enclosures: Instructions for Obtaining Funds under HCM2 Method of Payment

Form 270 (Request for Title IV Reimbursement or Heightened

Cash Monitoring)

Student Data Spreadsheet

cc: Paula Clenendon, Financial Aid Director

Southern Association of Colleges and Schools Commission on Colleges

Kentucky Council on Higher Education

